

# 6<sup>th</sup> INTERNATIONAL FUNDS SUMMIT

16-17 November 2020

DIGITAL SUMMITS 2020

## Global Funds Industry: The Next Chapter

Earn up to 5 CDP units

### Topic Highlights

- The Regulatory Landscape
- Funds Distribution Models across the Globe
- Asset Management
- From Theory to Practice: Sustainable / Ethical Investing
- A Shift Towards Technology: What's Next for the Funds Industry

 **40+**  
leading  
speakers

 **600+**  
participants

 **30+**  
countries

#### Organizers



#### Summit Secretariat



#### Media Partners



#### Under the Auspices



#### Supporters





“The speakers were excellent, and the presentations were good, informative and insightful.”

Senior Associate, Al Suwaidi & Company, UAE



## Introduction

The 6<sup>th</sup> International Funds Summit welcomes leading fund managers and administration specialists to evaluate the changing competitive landscape in the asset management services sector while collectively addressing international standardization, regulatory and legal compliance fulfilment criteria and challenges. The interactive platform will enhance the experience and will allow for valuable interactions to take place.

The 6<sup>th</sup> International Funds Summit is organized by the Cyprus Investment Funds Association (CIFA), Invest Cyprus and IMH. It is supported by the Institute of Chartered Accountants in England and Wales (ICAEW) and the International Capital Market Association (ICMA), and it is being held under the auspices of the President of the Republic of Cyprus.

**It will take place on 16-17 November 2020 on a digital platform.**

## Topic Highlights

- The Regulatory Landscape
- Funds Distribution Models across the Globe
- Asset Management
- From Theory to Practice: Sustainable / Ethical Investing
- A Shift Towards Technology: What's Next for the Funds Industry

## Summit Details

- Two-day Summit: 16-17 November 2020
- The Summit will take place on an online platform (link will be shared upon registration)
- All presentations will be live; They will include a welcome address, keynote presentations, and panel discussions
- The Summit language will be English
- Virtual one-on-one meetings will be available

## Why Participate?

1

Hear funds experts discuss the industry's future

Gain insight into the industry by hearing Europe's top regulators analyze the latest developments

2

3

Debate the latest tech developments and what they mean for the funds industry

Customize your experience with networking breaks in order to make the most out of the Summit

4

5

Explore the latest developments of the industry and learn how to move ahead

Earn up to 5 CDP units\*

6

## Summit Audience

The Summit will be attended by senior finance and investment professionals representing funds based in Europe, the Middle East, North Africa, Asia, Russia and the USA.

### Specifically:

- Chief Financial Officers (CFOs)
- Chief Operating Officers (COOs)
- Asset and Fund Managers
- Custodians
- Fund Administrators
- Legal Advisors specialising in the Funds Industry
- International Media
- Tax Lawyers

### Representing:

- Investment Fund and Asset Management Companies
- Accounting, Audit and Tax Advisory firms
- Investment Banks and other Financial Institutions
- Private Equity Firms
- Family Offices
- Pension Funds
- Insurance Companies
- Endowment Trusts
- Sovereign Wealth Funds

\*The Organisers will provide a Certificate of Attendance to all participants. Subject to CPD requirements, this can be used to obtain the relevant number of hours' accreditation. The number of CPD hours available may vary depending on the rules applied by the relevant association/society on time recording criteria.

**Chair Introduction**

Welcome Addresses



**Michalis P. Michael**, Chairman, Invest Cyprus



**Andreas Yiasemides**, President, Cyprus Investment Funds Association

Keynote Presentations



The State of the Cyprus Economy

**Constantinos Petrides**, Minister of Finance, Cyprus\*



Investment Sectors, Headquartering and Relocation

**George Campanellas**, CEO, Invest Cyprus



Challenges for Investors and the Funds Industry in Europe

**Tanguy van de Werve**, Director General, EFAMA, Belgium



2021 Economic and Capital Markets Outlook

**Robert Parker**, Senior Adviser, International Capital Markets Association & Asset Management, UK

**Session 1: The Regulatory Landscape**



The Future of Fund Regulation

**Kyra Brown**, Regulatory Development Manager, Aviva Investors, UK

The International Regulatory Landscape

Regulators around the globe will discuss the latest regulatory issues, priorities and changes they anticipate and what they expect from the future.



**Demetra Kalogerou**, Chair, Cyprus Securities and Exchange Commission, Cyprus



**Vasiliki Lazarakou**, JSD, Chair, Hellenic Capital Markets Commission / ESAs Joint Committee's Securitisation Committee, Greece

Insights on the Cyprus Funds Industry

Virtual Networking Break

**Session 2: Funds Distribution Models across the Globe**

- Trends in International Funds Distribution
- Identifying New Distribution Models
- Integration of Sustainability Factors in Fund Distribution Rules
- Distributors Take Centre Stage

**Panelists:**






- **Andreas Yiasemides**, President, Cyprus Investment Funds Association
- **Sally Wong**, CEO, Hong Kong Investment Funds Association, Hong Kong

\*invitation

### Session 3: Asset Management

Asset Management - the Next Decade  
 Asset Allocation & Portfolio Management  
 Alternative Investments: Identifying New Asset Classes  
 The ETF Revolution  
 Pan European Pension Product



#### Panelists:

-  **Rachel Turner**, EMEA Head of Investment Managers & Insurance, BNY Mellon
-  **Edward Glyn**, Managing Director, Head of Global Markets, Calastone
-  **Giles Swan**, Director of Global Funds Policy at ICI Global, ICI Global
-  **Pasquale Capasso**, Head of ETF Capital Markets, Southern Europe & LatAm, Invesco, UK
-  **Mussie Kidane**, Executive Vice President, Global Head of Fund & Manager Selection, Pictet Group

### Session 4: Sustainable / Ethical Investing; From Theory to Practice

ESG and the Sustainability of Competitive Advantage  
 ESG and Diversity in Asset Management  
 Integrating and Building Robust ESG Capabilities  
 The importance of communication between asset owners and managers to provide ESG related products and reporting  
 The Evolving Sustainable Investment Landscape in the EU  
 The Imperative for Impact

#### Panelists:

-  **Sasja Beslik**, Managing Director, Head of Sustainable Finance, JSS Asset Management, Switzerland
-  **Rachel Whittaker**, Sustainable Investing Strategist, UBS, Switzerland
-  **Nicolas Deschamps**, Chief Distribution Officer, Head of ESG, Architas, UK
-  **Laurent Babikian**, Director Capital Markets, CDP Europe, Germany
-  **David Zahn**, Portfolio Manager and Head of European Fixed Income, Franklin Templeton, UK
-  **Daniel Farchy**, Senior Investment Officer, European Investment Bank, Luxemburg
-  **Karen Wilson**, Strategic Partnerships, Office of the Secretary General, OECD – OCDE, Switzerland

Virtual Networking Break

### Session 5: the Shift towards Technology: What's Next for the Funds Industry

How can digitalization help Investment Managers?  
 Opportunities in Blockchain and AI  
 Digitalizing your Assets  
 Cybersecurity  
 How Technology Will Transform the Work of Humans  
 FinTech and Artificial Intelligence  
 How the digital world can help asset managers face new challenges  
 The Compliance Transformation  
 RegTech

#### Panelists:

-  **Lex Sokolin**, CMO & Global Fintech Co-Head, ConsenSys, USA

END OF SUMMIT



**George Campanellas, CEO, Invest Cyprus**

George Campanellas is the Chief Executive Officer of the Cyprus Investment Promotion Agency (Invest Cyprus) and the Vice President of the Cyprus Investment Funds Association (CIFA). He has nearly twenty years of professional experience in Cyprus and abroad, working with the DG Competition in Brussels and directly with the Cypriot Ministers of Health and Energy, Commerce, Industry and Tourism. George has been actively involved in the development of the oil & gas sector in the Cyprus Exclusive Economic Zone, dealing with licensing, exploration and exploitation activities, as well as promoting bilateral and multilateral cooperation at a regional level. Throughout his career, he also had an active role in drafting the regulatory framework and running the relevant licensing procedures for attracting Foreign Direct Investment in sectors of strategic importance and large-scale infrastructure projects, such as the LNG terminal at Vasilikos Energy Center, Cyprus Techno Park, EuroAsia Interconnector and the City of Dreams Mediterranean, Europe's largest integrated casino resort and Cyprus' largest FDI project.



**Andreas Yiasemides, President, Cyprus Investment Funds Association**

Andreas Yiasemides is the President of the Cyprus Investment Funds Association (CIFA) and a Partner at PwC Cyprus, in charge of the Fund Services of the organisation. On his graduation from the University of Manchester with a first class degree in Economics, he joined PwC in 1999 and qualified as a Chartered Accountant (FCA). He continued his career with the Bank of Cyprus, holding various positions including heading the Custody and Trusts Unit. He then moved on to an organisation of professional services where he set up and led the Fund Services Unit. He has served as a member of the Board of Directors of the Bank of Cyprus and of the Central Bank of Cyprus as well as the Vice Chairman of the Board of Directors of the Cyprus Investment Funds Association (CIFA). He is also Vice Chairman of the Cyprus National Advisory Council of Charter Institute for Securities and Investment (CISI). Andreas Yiasemides has also been elected as the President of the Cyprus India Business Association.



**Daniel Farchy, Senior Investment Officer, Infrastructure and Business Development, European Investment Bank's (EIB), Luxemburg**

Daniel Farchy is a Senior Investment Officer in the Infrastructure and Business Development division of the European Investment Bank's (EIB) New Products and Special Transactions Department, where he focuses on climate and environmental finance. Recently, Daniel led EIB's investment in the green bonds asset class, including investment in a number of dedicated funds focused on green financing both in Europe and Emerging Markets. Prior to 2017 Daniel was at IFC, where he led IFC's work with financial institutions on Climate/Green Finance in Latin America. Previously, Daniel also worked in environmental asset management companies in New York and Washington DC and as an energy economist at the World Bank. He holds Masters Degrees in Natural Sciences from the University of Oxford and in Economics from the Johns Hopkins University - SAIS.



**David Zahn, CFA, FRM, Head of European Fixed Income Senior Vice President, Portfolio Manager, Franklin Templeton Fixed Income Group**

David Zahn leads the management of European fixed income strategies and is a member of the Fixed Income Policy Committee. He is also a portfolio manager for a number of Global Aggregate and Global Government fixed income portfolios. Prior to joining Franklin Templeton in 2006, David was a senior portfolio manager at Citigroup Asset Management. David holds a B.S. in business administration from the University of Maine and an M.B.A in finance from the University of Connecticut. He is a Chartered Financial Analyst (CFA) charterholder and is a qualified Financial Risk Manager (FRM).



**Demetra Kalogerou, Chairwoman, Cyprus Securities and Exchange Commission**

Demetra Kalogerou (BSc, MSc, MPhil) is the Chairwoman of the Cyprus Securities and Exchange Commission, the public independent supervisory authority responsible for the overall supervision of the securities market in Cyprus. She is also a member of the five-member Public Oversight Committee that supervises auditors and audit firms. Furthermore, from September 2013 to June 2014, she served as a member of the then tripartite Resolution Authority together with the Minister of Finance and the Governor of the Central Bank of Cyprus. Previously she served as a Senior Officer of the Cyprus Stock Exchange. Overall she has more than 15 years of experience in the financial sector.



**Kyra Brown, Regulatory Development Manager, Aviva Investors, United Kingdom**

Kyra Brown is the Regulatory Development Manager at Aviva Investors. She is responsible for impact analysis of EU, UK and International regulatory development, and assisting the business with interpretation, feedback, planning and implementation. She has more than 18 years' experience in the asset management experience extensive regulatory expertise on EMIR and other G20 reforms in the OTC derivatives market; MiFID II; and is currently focusing on the incoming Sustainable Finance regulations. Prior to joining Aviva, in her role as Senior Regulatory Policy Advisor at the Investment Association, she established a working group to address the implementation of IFR/IFD over the coming years. At Aberdeen Standard Investments, BlackRock, Walter Scott and Partners and Scottish Widows she worked in Public Affairs, Regulatory Development and Compliance roles. Kyra was Chair of the Investment Association Derivatives Committee between 2016-2018 and Vice Chair of EFAMAs Trading, Trade Reporting and Market Infrastructure Standing Committee until early 2019.



**Laurent Babikian, Director Capital Markets, CDP Europe, Germany**

Laurent Babikian is Director Capital Markets at CDP Europe, having started his career in 1991 working with Bank Indosuez for 10 years. In 2000, he co-founded, Afternext, a start-up incubator and coached entrepreneurs to accelerate their business before creating Corcovado, his own consultancy company, for which he moved to Brazil in 2007. While in Brazil, he became one of the mentors of Endeavor, an international not-for-profit organisation aimed at developing sustainable entrepreneurship in emerging countries. Laurent is a member of the advisory board of the Low Carbon 100 index managed by Euronext and the French label Greenfin managed by the French Ministry of Environment. Laurent graduated from IESE Business School in Barcelona, holding an executive MBA in general management. He also holds a master's in finance from the University of Paris Dauphine. He is a strong proponent of Responsible Capitalism to build forward better. He is based in Berlin



**Lex Sokolin, CMO and Global Fintech Co-Head, ConsenSys**

Lex Sokolin is the CMO and Global Fintech Co-Head at ConsenSys, a blockchain technology company building the infrastructure, applications, and practices that enable a decentralized world. Lex focuses on emerging digital assets, public and private enterprise blockchain solutions, and decentralized finance and autonomous organizations. Previously, Lex was the Global Director of Fintech Strategy at Autonomous Research. Before Autonomous, Lex was COO at AdvisorEngine, and CEO of NestEgg Wealth. Prior to NestEgg, Lex held roles in investment management and banking at Barclays, Lehman Brothers and Deutsche Bank. He earned a JD/MBA from Columbia University and a B.A. in Economics and Law from Amherst College. Lex is a contributor of thought leadership to the Wall Street Journal, the Economist, Bloomberg, FT, and Reuters among others. He is a regular speaker at industry conferences and his writing is publicly available.



**Michalis P. Michael, Chairman of the Board of Directors, Invest Cyprus**

Michalis P. Michael is the Chairman of the Board of Directors of the Cyprus Investment Promotion Agency since January 2018. He has a long professional career in business and audit services, both as a sole practitioner and as a Partner at KPMG Cyprus. Michalis has vast experience in the Ukrainian market and he is the Chairman of the Cyprus-Ukraine Business Association from 2012 until today. Michalis has been actively involved with public life since his early career. Formerly, he served as a Member of the Board of Directors of the Cyprus Broadcasting Corporation (1996-2000), Chairman of the Board of Directors of the Cyprus Organisation of Land Development (2000-2003), Member of the Committee for the Supervision and Development of Cooperative Societies (2003-2013). He was also Member of the Board of Directors of The Cyprus University of Technology (2014-2016), where he currently holds the position of Vice-President (July 2016-today). Michalis is a Chartered Certified Accountant, a Fellow member of the UK Association of Chartered Certified Accountants (FCCA) and Member of the Institute of Certified Public Accountants of Cyprus, of which he also served as a Member of the Board of Directors.



**Mussie Kidane, Head of Fund and Manager Research, Banque Pictet & Cie SA, France**

Mussie Kidane is the Head of Fund and Manager Research at Banque Pictet & Cie SA. The ten-member team is responsible for selecting best-in-breed fund managers across all asset classes for Pictet Wealth Management globally. Mr. Kidane and his team play an active role in the portfolio construction of the bank's fund-based discretionary portfolio management. Mussie Kidane is also the portfolio manager of a US\$2.1 billion absolute return fund run for Pictet Wealth Management clients since the product's inception in 2007. He joined Banque Pictet & Cie S.A. in 2006 as senior analyst and portfolio manager and was promoted to head the team in 2008. Previously Mussie Kidane was analyst & portfolio manager within the fund selection and multimanager team at LODH & Cie. He joined the firm in 2001 as a quantitative analyst reporting to the Investment Review Board. Mr. Kidane graduated from the University of Geneva with double Master's degrees in Econometrics and in Finance. He is also a CFA charter holder.



**Nicolas Deschamps, Head of Client Group, Architas,**

Nicolas Deschamps is the Head of Client Group at Architas. He joined Architas in January 2015. He is in charge of developing and promoting investment solutions to AXA entities and Institutional Clients globally and managing relationships with the major asset management groups working with AXA. Nicolas is also in charge of Marketing functions and innovation globally, as well as driving Architas' international development agenda in Asia. Nicolas manages 50 members of the Client Group Team based in London, Paris, Brussels, and has recently become the Head of ESG for Architas. Nicolas joined AXA Group in 2001 and has held various senior positions in Asset Management, Life and Savings distribution



**Pasquale Capasso, Head of Southern Europe & LatAm ETF Capital Markets, UK**

Pasquale Capasso works at Invesco and is responsible for Liquidity & Trading Services in Southern Europe and LatAm, as well as business development in EMEA for Hedge Fund clients. Before joining Invesco, Pasquale worked at MSCI Analytics and was responsible for sales and business development of portfolio risk and performance analytics to sell-side institutions and Hedge Funds. Previously, Pasquale worked at Deutsche Bank and BNP Paribas in various roles on ETPs and Derivatives. Pasquale completed his Master's degree with honours in Finance from Bocconi University and spent part of his academic career at Brandeis University, USA and National University of Singapore.



**Rachel Turner, Global Head of Custody Commercial Product Management, BNY Mellon, Ireland**

Rachel Turner is Global Head of Custody Commercial Product Management at BNY Mellon. In this role, she is responsible for ensuring BNY Mellon's custody services and products support the developing needs of clients. Since 1999, when Rachel joined BNY Mellon, she has had a number of roles both locally within Ireland and with a broader EMEA responsibility. Rachel has worked in the industry since 1992, originally as a fund accountant in LGT Asset Management moving on to client facing roles in BISYS and Robson Rhodes. Rachel holds a Bachelor of Commerce from University College Dublin and is also a qualified accountant.



**Robert Parker, Senior Adviser, International Capital Markets Association & Asset Management, UK**

Robert Parker is a Senior Adviser to the International Capital Markets Association and chairs the Asset Management and Investors Council. He has worked in the capital markets for approximately 45 years, starting his career in corporate finance in France, then being a member of the N M Rothschild investment team and later he was a founder of Crédit Suisse First Boston's investment activities. After 35 years, he retired from Crédit Suisse in May 2017. He is a member of the Supervisory Board of Arcus European Infrastructure and is Vice Chairman of the Quilvest Investment Committee. He gained his BA and MA in economics from Cambridge University.



**Sasja Beslik, Managing Director, Head of Sustainable Finance Development, Banque J. Safra Sarasin Ltd, Switzerland**

Sasja Beslik is an international financial expert known for promoting financial sustainability across the world. He has been employed by J. Safra Sarasin since 2019. Beslik won the Swedish Banking Profile of the Year award in 2016. In 2013, he received the H. M. The King's Medal, 8th size with the ribbon of the Order of the Seraphim from King Carl XVI Gustaf of Sweden for outstanding contributions within Swedish environmental and sustainability development within financial sector. He was chosen as a Young Global Leader at the World Economic Forum meeting in Davos in 2011. Stars Fund, the Nordea sustainable fund launched by Beslik in 2011, was chosen as Sweden's best overall equity fund in 2017. His work for Nordea started in 2009, when he became head of responsible investments and corporate governance. He was named CEO of Nordea Investment Funds Sweden in 2011 and head of responsible investments and identity at Nordea Asset Management in 2013. Finally, at the beginning of 2017, Nordea placed Beslik at the head of Sustainable Finance.



**Vassiliki Lazarakou, JSD, Chair, Hellenic Capital Markets Commission / ESAs Joint Committee's Securitisation Committee, Greece**

Dr. Vassiliki Lazarakou is the Chair at the Hellenic Capital Markets Commission and the ESAs Joint Committee's Securitisation Committee. Vassiliki has a Doctorate in Law (JSD) from New York University School of Law, New York, U.S.A. She also has an LLM in International Legal Studies from New York University School of Law and Bachelor in Law from the Athens University, School of Law. She is a lawyer admitted at both the Athens Bar and the New York Bar Association with expertise on capital markets, M&As, privatizations, corporate and commercial law and other similar issues. She has worked for more than 20 years as a Partner at several law firms and for more than 10 years she was heading the relevant Banking, Capital Markets and Finance Department of such Firms. From 2012 -2015 she was also a First Vice-Chair of the HCMC and an alternate member of BoS.



## Organizers



Invest Cyprus (Cyprus Investment Promotion Agency) is the investment promotion agency of the Government of Cyprus, dedicated to attract and facilitate foreign direct investment into the country. In close collaboration with all governmental authorities and public institutions, as well as the private sector and international experts, Invest Cyprus is the country's lead agent in establishing Cyprus as a world class investment destination. Invest Cyprus' mandate, is to raise awareness of Cyprus as a location for FDI across the globe, providing certainty around all aspects of operating a business in Cyprus and supporting potential investors in developing their business case for investment into the country.



The Cyprus Investment Funds Association (CIFA) was established in February 2013 and registered as an Association in April of the same year under the Associations and Foundations Law of 1972, with the purpose and aspiration to become the collective voice and the reference point for all professionals and legal entities, offering services or engaged in the Investment Funds Industry in Cyprus.

The Mission of CIFA is to:

- Help its members capitalize on industry trends;
- Enhance professionalism, integrity and quality;
- Shape regulation;
- Promote the Cyprus Investments Fund Industry.

## Supporters



The Chartered Institute for Securities & Investment is the leading professional body for securities, investment, wealth and financial planning professionals. Formed in 1992 by London Stock Exchange practitioners, we have a global community of circa 45,000 members in 111 countries and last year more than 40,000 CISI exams were sat in 81 countries, 15,000 taken outside the UK.



There are over 1.8m chartered accountants and students around the world - talented, ethical and committed professionals who use their expertise to ensure we have a successful and sustainable future. Over 180,000 of these are ICAEW Chartered Accountants and students. We train, develop and support each one of them so that they have the knowledge and values to help build local and global economies that are sustainable, accountable and fair. We've been at the heart of the accountancy profession since we were founded in 1880 to ensure trust in business. We share our knowledge and insight with governments, regulators and business leaders worldwide as we believe accountancy is a force for positive economic change across the world. [www.charteredaccountantsworldwide.com](http://www.charteredaccountantsworldwide.com) [www.globalaccountingalliance.com](http://www.globalaccountingalliance.com)



ICMA represents financial institutions active in the international capital market and has more than 560 members located in over 60 countries. ICMA's market conventions and standards have been the pillars of the international debt market for over 50 years, providing the framework of rules governing market practice which facilitate the orderly functioning of the market. ICMA actively promotes the efficiency and cost effectiveness of the capital markets by bringing together market participants including regulatory authorities and governments.

## Under the Auspices of



## Summit Secretariat



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 80 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English-language monthly Gold, which are read by tens of thousands of Cypriot and non-Cypriot professionals, managers and entrepreneurs. It also operates the magazines' accompanying news portals, the IN Business Portal ([www.inbusinessnews.com](http://www.inbusinessnews.com)), the GOLD Portal ([www.goldnews.com.cy](http://www.goldnews.com.cy)) and the REPORTER ([www.reporter.com.cy](http://www.reporter.com.cy)). IMH also delivers via e-mail the IN Business Daily Newsletter, the GOLD News Daily Newsletter and the REPORTER Newsletter. The IMH Business Development Department bids for tenders published by local public sector bodies, the European Union and other international organisations. Through its activities, IMH gives businesses a chance to develop, to network, to find new clients and business associates, to communicate with new audiences and discover growth opportunities. [www.imhbusiness.com](http://www.imhbusiness.com)



**imh**  
CONFERENCES | MEDIA | EXHIBITIONS

5 Aigaleo Str., 2057 Strovolos, P.O.Box 21185, 1503, Nicosia, Cyprus  
Tel. +357 22505555 Fax. +357 22679820, E-mail: [events@imhbusiness.com](mailto:events@imhbusiness.com), website: [www.imhbusiness.com](http://www.imhbusiness.com)