

INVESTIGATING FRAUD INCIDENTS



COURSE DETAILS

As a result of the pandemic, fraud incidents are increasing rapidly and constitute a significant threat to any company independent of sector and size. Fraud cases are unfortunately one of the most important and complex problems organizations currently face, especially as fraud schemes and financial transactions are becoming more complex and sophisticated with technology advancements. It is estimated that a typical organization loses 5% of its annual revenue as a result of fraud. Consequently, all entities are nowadays more susceptible to fraudulent acts and there is an increased need for having a procedure in place for investigating and reporting cases of fraud.

This course will help participants to acquire the necessary knowledge and skills they need to handle fraud incidents by developing a fraud response plan, conducting fraud examinations, and presenting their findings in an effective fraud investigation report.

TOPICS TO BE COVERED

Introduction to Fraud

- Defining and Understanding Occupational Fraud
- The Triad of Fraud
- The Fraud Tree
- Financial and Behavioral warning signs

Planning and conducting an Internal Investigation

- Developing a Fraud Response Plan
- Fraud Examination tasks
- How to approach a Fraud Examination

Investigating Fraud Using Data Analytics

Collecting Evidence

Interview Methodology

Report Writing

- Effective report writing
- Factors to consider
- Report writing methodology
- Conclusions: Fraud Prevention and Detection

INSTRUCTOR - CHRYSTALLA KAZARA (BBA, ABA, MBA, ACCA, CFE)

Chrystalla is a holder of a Bachelor Degree in Business Administration, an MBA from CIIM and a Banking Certificate from the American Bankers Association. She is a Chartered Certified Accountant (ACCA) and a Certified Fraud Examiner (CFE), member of the Board of Directors and Training Director of ACFE Cyprus and member of ACFE Global. She is also a member of ICPAC, of the Cyprus Institute of Internal Auditors and of ISACA Cyprus Chapter. She has 20 years of experience in the Banking sector, in two of the largest financial institutions in Cyprus, and has also experience in the Corporate Services sector. Her expertise mainly focuses on Risk Management, Regulatory Compliance/AML, Corporate Governance, Internal Audit, Corporate Ethics, Fraud Risk Management and Fraud Investigations. Currently, she is the Head-Internal Audit Function of a private company, a corporate trainer of Professional Development courses and an Internal Audit/Fraud Investigations Consultant.

TARGET GROUP

- Internal Auditors
- External Auditors
- Chief Financial Officers
- Finance Directors
- Lawyers
- Compliance Officers
- Risk Management Officers
- Chief Executive Officers
- Members of Audit & Risk Committees



DATES & VENUE

NICOSIA

CYPRUS COLLEGE

07/06 TUESDAY

9.00-17.00

€150 + VAT

HRDA SUBSIDY: €119

DELIVERY METHOD

FACE-TO-FACE

PLEASE NOTE THAT DUE TO THE COVID-19 PANDEMIC, IN-PERSON PROGRAMS MAY SHIFT TO VIRTUAL FORMAT

LANGUAGE OF INSTRUCTION

ENGLISH