

ANTI-MONEY LAUNDERING (AML) LEGISLATION - A HOLISTIC APPROACH



COURSE DETAILS

Compliance with the Anti-Money Laundering legislation and regulations have become critical for various sectors of the economy such as the financial, the legal etc. Auditors, accountants, lawyers, and administrative service providers are required to always comply with the demanding regulations placed by the EU regulations, local legislation, and local Regulatory Authorities (e.g., ICPAC, CYSEC, Central Bank of Cyprus etc.). The local legislation and EU regulations are continuously amended, so that the use of professional judgement and skepticism is required at all stages of the Anti - Money Laundering procedures followed by all parties involved. The aim of this course is to offer a thorough understanding, for the junior staff up to the senior executive, of the current AML legislation as well as the compliance requirements. The course blends smoothly the legislation and the various regulations with real scenarios making this a very attractive course to its audience.

TOPICS TO BE COVERED

What is Money Laundering?
Money Laundering Legislation
A risk-based approach (RBA) to due diligence procedures
Client due diligence (CDD) procedures
Enhanced due diligence procedures (EDD)
Conducting due diligence procedures
Identification and verification of individuals
Beneficial owner of private legal entities

Source of wealth versus source of funds
Record keeping and data protection
Identifying and dealing with suspicion
Red flags of potentially suspicious activities
Reporting procedures within a firm
Reporting procedures to MOKAS
Compliance in a pandemic era

TARGET GROUP

- Compliance Officers
- Auditors & Compliance Officers
- Auditors
- Compliance Officers
- Risk Management Staff
- AML Staff & Accountants
- Internal/ External Auditors
- Lawyers
- Fund managers
- Fiduciary service providers

INSTRUCTOR - ELENA XHOLLO (BA (HONS), MSc, ACA)

Elena is a qualified Chartered Accountant (ACA) with a BA (Hons) in Business Administration and an MSc in Monetary and Financial Economics. She has worked for a decade in the profession, initially as an auditor of investment holding companies and financial institutions at PwC. Later, she worked from the position of a manager in the Corporate Compliance Department of Abacus Ltd and PwC. During her involvement in the audit and corporate compliance sector, Elena was responsible for a large portfolio of clients and had hands on experience on compliance with the AML legislation of the portfolio she was managing. She has a thorough knowledge and understanding of the legislation and the ICPAC requirements regarding AML Compliance. In 2016, she joined on a full-time basis the School of Professional Studies of Cyprus College, where she teaches professional courses which lead to the ACA and ACCA qualification. Furthermore, she is involved in the delivery of HRDA approved seminars in her areas of expertise.



DATES & VENUE

NICOSIA

CYPRUS COLLEGE
17/05 TUESDAY
9.00-16.00
€190 + VAT
HRDA SUBSIDY: €102

LIMASSOL

CYPRUS COLLEGE
18/05 WEDNESDAY
9.00-16.00
€190 + VAT
HRDA SUBSIDY: €102

DELIVERY METHOD FACE-TO-FACE

PLEASE NOTE THAT DUE TO THE COVID-19 PANDEMIC, IN-PERSON PROGRAMS MAY SHIFT TO VIRTUAL FORMAT

LANGUAGE OF INSTRUCTION ENGLISH